NEWS RELEASE

Signed Memorandum of Cooperation (MoC) among Terilogy Co., Ltd.,

VNCS GLOBAL SOLUTION TECHNOLOGY JSC(VNCS-G)and

BroadBand Security (BBSec)

~ To be Asia's No. 1 Credit Card Security Provider ~

We are pleased to announce that BroadBand Security, Inc.(Headquarters: Tokyo, Japan President and CEO: Akira Mochizuka, herein call "BBSec") has signed a memorandum of cooperation with VNCS GLOBAL SOLUTION TECHNOLOGY Joint Stock Company (Headquarters: Hanoi, Vietnam, CEO: hổng Huy Hùng, hereafter "VNCS-G") and Terilogy Co., Ltd. (Headquarters: Tokyo, Japan, President: Akihiko Abe, hereafter "TERILOGY") to expand various business fields related to PCI DSS[1] the international security standard for credit cards in APAC, and agreed to start a business alliance cooperation including a feasibility study for market development.

【BACKGROUND OF BUSINESS ALLIANCE】

In Japan, in an environment where the transition to a cashless society is accelerating, it is one of the important measures of each government in APAC. Under such circumstances, BBSec has established a joint venture (BroadBand Security Assessment (Thailand) Co., Ltd., hereafter "BBSecTH")) [2] in Thailand in January 2020. Furthermore, in October 2020, BBSecTH has been certified by PCI SSC[3] as an international qualification "QSAC" [4] that can assessment compliance with PCI DSS, the international security standard for credit cards. In addition, Korean branch, which boasts the top share in Korea in this business, already has a track record of PCI DSS compliance activities in Vietnam.

Under these circumstances, we will expand the PCI DSS compliance support business in Vietnam together with VNCS-G and TERILOGY.

【THE NEXT DEPLOYTMENT】

With the conclusion of this Memorandum of Cooperation, we will start a collaboration among three companies. BBSec aims to be APAC's No. 1 credit card security provider as the first Japanese company to be selected as a Japanese company in the "2020-2022 Global Executive Assessor Roundtable (GEAR)" of PCI SSC and will continue to expand its business with companies around the world.

【About TERILOGY】

TERILOGY is a technology value creator that handles cutting-edge solutions and self-developed products in the United States and Israel, with four core solutions enterprise networks, broadband access, security, and network management.
URL: https://www.terilogy.com/

【About VNCS-G】

VNCS-G was established in February 2020 as a joint venture of VIETNAM CYBERSPACE SECURITY TECHNOLOGY Joint Stock Company (VNCS), a subsidiary of Hanoi Telecom Corporation, one of Terilogy and Vietnam's leading telecommunications and IT service providers. We provide cyber security solutions to governments, state-owned enterprises, and major financial institutions. Also, in July of this year, it was certified by the Ministry of Information and Communication of Vietnam as one of the eight companies that provide "SOC * 5 that meets the requirements for connection and information sharing with the National Cyber Security Monitoring Center".
URL: https://vncsglobal.vn/en/home/

【About BBSec】

Broadband Security, Inc. is a service provider which handles IT security diagnosis, operation, maintenance, and digital forensics. Since established in 2000, our concept is "world most robust Japanese IT network". BBSec have made high technological capabilities, abundant experience, and a wide range of information gathering power to provide IT services for various companies, from major companies, telecommunications carriers to IT venture companies.
URL: https://www.bbsec.co.jp/en/

*1 Payment Card Industry Data Security Standards: An industry standard for security established by PCI SSC for the purpose of protecting cardholder information and realizing secure transactions.

*2 Thai joint venture certified as Credit card Security Assessor Company "QSAC"
https://www.bbsec.co.jp/news/pdf/20201002e.pdf

*3 Payment Card Industry Security Standards Council: An organization that operates and manages credit card security standards established by five international card brands (VISA, MasterCard, American Express, Discover, and JCB).

*4 Acronym for "Qualified Security Assessor." International certification for performing the assessment on the compliance with the PCI DSS, the international security standard for credit cards.

*5 Security Operation Center : A base for security monitoring in companies and government agencies.

【Contact】

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